

Course Code: EC 406

Course Title: Indian Economic Problems

Instructor's Name: Praveen Jha

Room # 314

Contact Hours: Monday: 12.30 to 2.30; Tuesday: 12.30 to 2.30; Wednesday: 11 To 1

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1 Course Description

The primary objective of this course is to provide a macroeconomic understanding of the Indian Economy since Independence it begins with a discussion of the Economic backdrop of the Indian Economy at the time of Independence and goes on to examine major dimensions of the Economy's transformation both in its *dirigiste* and "liberal" phases while also engaging with the reasons for the transition from the one to the other. The broad framework of inquiry is that of political economy.

Major Themes include:

1. Indian Economy Circa 1950: Past in the Present.
2. The Problem of Development: An Introduction.
3. Theories of State.
4. India's Development Planning: Strategies and Experiences.
5. Database on Indian Economy: An Overview.
6. Major Development Challenges in India: Structural Transformation, Employment/ Unemployment trends, Poverty and Inequality.
7. Inter-Sectoral Issues.
8. Problems of Agrarian Economy.
9. Trends and patterns in Industrial development.
10. Openness and Economic Development: With Special Reference to Indian Experience.
11. Issues in Resource Mobilisation and Public Expenditure.
12. Competing Analytical Discourses: A Critical Assessment.

2 Evaluation Method

Mid-semester: term paper/presentation/viva

End semester: written examination

3 References

Appropriate references for different themes will be provided during classroom discussion.

4 Topics

See Course Description