

School of International Studies
M.A. (IRAS) Programme

Course No.	:	IA 507
Course Title	:	Political Economy of Latin America (Optional)
Course Instructors	:	Dr. Aprajita Kashyap
Credits	:	4
Semester	:	Third
Instruction Method	:	Lectures, Seminars/ Tutorials
Evaluation Method	:	Sessional Work and Semester Examination
Course Duration	:	One Semester
Contact Hours	:	4 per week

Course Content:

This course attempts to present an overall picture of the economic realities of Latin America. The general approach will be to survey contemporary Latin American economic problems with the intent of fostering an understanding of the economic and political changes that are taking place throughout the region. This would be prefaced by discussion and analysis of problems relating to development and some well known theories and explanations for the underdevelopment of Latin America. Knowledge of Spanish or Portuguese language is not a requirement for the course.

Topics

1. An Overview

- a) Geographical and Physical Features
- b) Resource Endowments and Demographic Patterns and their Impact on the Latin America Region

2. Modern Political Economy

- a) Major Actors in Latin American Politics and Economy
- b) State in Latin America
- c) State vs. Market Debate

3. Development and Underdevelopment: Theories from Latin America

- a) Understanding Development and Underdevelopment
- b) Dependency Theories: Raul Prebisch, Celso Furtado and Andre Gunder Frank-Conservative, Moderate and Radical Schools.
- c) Dependency and Globalization

4. Regional Economic Integration

- a) Traditional Economic Groupings
- b) 'New' Regionalism

- c) Hemispheric Regionalism
- d) Intra-Latin American Regionalism

5. **Industrialization and its Problems**

- a) Inward and Outward Oriented Development
- b) Import Substitution Industrialization and Export-Led Growth
- c) Imperatives and Policies of Economic Liberalization

6. **Land Tenure and Agrarian Reforms**

- a) Agrarian Land Structure
- b) Land Reforms
- c) Land-based Movements

7. **Latin America and its Place in the Global Political Economy**

- a) Growth and Development in Latin America and the Caribbean
- b) Latin America and Asia with a Focus on China and India

Required Readings

Barracough Solon L. and Arthur L. Domike (1970) "Agrarian Structure in Seven Latin American Countries", in Rodolfo Stavenhagen (ed.), *Agrarian Problems and Peasant Movements in Latin America*, New York: Anchor Books: 41-96.

Cravino, Javier Daniel Lederman, Marcelo Olarreaga (2008) "Substitution between Foreign Capital in China, India, the Rest of the World, and Latin America: Much Ado about Nothing?" *Journal of Economic Integration*, December, 23(4): 953-76.

Dos Santos, Theotonio (1970), "The Structure of Dependence," *American Economic Review*, 60(2): 231-36.

Duina Francesco and Jason Buxbaum (2008), "Regional Trade Agreements and the Pursuit of State Interests: Institutional Perspectives from NAFTA and Mercosur", *Economy and Society*, 37(2):193-223.

Economic Commission for Latin America and the Caribbean (ECLAC) (2011), *India and Latin America and the Caribbean: Opportunities and Challenges in Trade and Investment Relations*, Santiago, Chile: United Nations.

Esteradeordal, Antoni Junichi Goto and Raul Saez (2001), "The New Regionalism in the Americas: The Case of Mercosur", *Journal of Economic Integration*, 16(2):180-202.

Frank, Andre Gunder (1979), *Development of Underdevelopment*, Charles Wilber (ed.), *The Political Economy of Development and Underdevelopment*, New York: Random House.

Frieden Jeffry, Manuel Pastor Jr., and Michael Tomz (2000), *Modern Political Economy and Latin America: Theory and Policy*, Boulder: Westview Press.

Furtado, Celso (1973), "Elements of a Theory of Underdevelopment—the Underdeveloped Structures", Henry Bernstein (ed.), *Underdevelopment and Development: The Third World Today*, New York: Penguin Books: 33-43.

Heine, Jorge (2004), "Building Blocks of the New South: Latin American Integration and India", *India Quarterly*, LX, (1 & 2):1-19.

Hirschman, Albert O. (1968), "The Political Economy of Import-Substituting Industrialization in Latin America", *The Quarterly Journal of Economics*, 82(1): 1-32.

Kay, Cristobal (2001), "Reflections on Rural Violence in Latin America", *Third World Quarterly*, 22(5):741-775.

Kincaid, Douglas A. and Alejandro Portes (eds.) (1994), *Comparative National Development: Society and Economy in the New Global Order*, Chapel Hill: University of North Carolina Press : 26-56.

Paus, Eva (2009), "The Rise of China: Implications for Latin American Development, *Development*", *Policy Review*, July, 27(4): 419-56.

Additional Readings

Furtado, Celso (1979), "The Brazilian Model of Development", Charles Wilber (ed.), *The Political Economy of Development and Underdevelopment*, New York: Random House.

Gomez Mera, Laura (2005), "Explaining Mercosur's Survival: Strategic Sources of Argentine-Brazilian Convergence", *Journal of Latin American Studies*, 37: 109-140.

Grosfoguel, Ramon (2000), "Developmentalism, Modernity, and Dependency Theory in Latin America," *Nepantla: Views from South*, 1(2): 347-374.

Haggard, Stephen and Robert F. Kaufman (1995), *Political Economy of Democratic Transitions*, Princeton, N.J.: Princeton University Press: 3-44.

Jilberto, Alex E. Fernandez and Barbara Hogenboom (eds.) (2010), *Latin America Facing China: South-South Relations beyond the Washington Consensus*, New York: Berghahn Books: 1-33.

Love, Joseph (1980), "Raúl Prebisch and the Origins of the Doctrine of Unequal Exchange", *Latin America Research Review*, 15(3): 45-72.

Melo, Alberto (2001), "Industrial Policy in Latin America and the Caribbean at the Turn of the Century", Research Department Working Paper Series; 459, Inter-American Development Bank.

Nilsson, Manuela and Jan Gustafsson (eds.) (2012), *Latin American Responses to Globalization in the 21st Century* New York: Palgrave Macmillan.

Sandholt Jensen, Peter and Tony Vittrup Sorensen (2012), "Land Inequality and Conflict in Latin America in the Twentieth Century", *Defence and Peace Economics*, 23(1): 77-94

Schrank, Andrew and Marcus J. Kurtz (2005), "Credit Where Credit Is Due: Open Economy Industrial Policy and Export Diversification in Latin America and the Caribbean", *Politics and Society*, 33(4): 671-702.