CENTRE FOR POLITICAL STUDIES, SSS

M.A. OPTIONAL

POLITICAL ECONOMY OF DEVELOPMENT (PO 525)

Total Credit: 4
Lecture Hours: 4 Hours in Week
Evaluation: One mid-term, one term paper and one end-term examination.

Unit I: Classical Political Economy and its Critics

a. Development of Classical Political Economy – Mercantilists and Physiocrats
b. Classical Political Economy and its Contributors – Adam Smith, David Ricardo, Thomas Malthus, John Stuart Mill.
c. Neo-Classical Political Economy
d. Marxian Political Economy and its critiques
e. Neo-Marxist Political Economy

Readings:


Unit II: State and Development

a. State Intervention in Development:
   - John Meynard Keynes
   - F. A. Hayek
   - Amartya Sen
b. Developmental State, East Asian Model
c. Democratic Developmental State, the Indian Model

Readings:


Bagchi, Amiya Kumar (2004), The Developmental State in History and in the Twentieth Century, New Delhi: Regency Publications.


Unit III: Instrumentalities of Development

a. Democracy and Economic Development
b. Social Capital and Development  
c. Foreign Aid and Development  
d. Market Socialism and Development

Readings:


Unit IV: Development in the Neoliberal Era

a. Neoliberalism and Development  
b. State and Market Debate  
c. Transnational Corporations and Development  
d. International Financial Institutions and Development  
e. Capitalism and Global Financial Crisis

Readings


