

**School of International Studies
Centre for East Asian Studies
Ph.D Programme**

Course Title	Industrialization and Foreign Trade of Japan
Programme	Programme: Ph.D.
Course No	EA607
Course status	Optional
Semester	Monsoon
Teaching Method: Lectures, Tutorials and Discussions	Lectures, Presentations, Discussions
Teaching Hours: Two hours per week	Teaching Hours: Two hours per week
Evaluation Method: Textual analysis, Book Reviews, Term Paper and end- Semester	Critical writing assignments, Book Reviews, Term Paper and end-Semester

Course Objectives: This course aims to broadly examine the political and economic system of Japan. This course will focus on the interaction between Japanese political and economic institutions, and public policy. The course revolves around the economic development of Japan its economic miracle and subsequent recession that plagues the Japanese economy. Apart from giving an overview of the institutions and actors in Japanese politics and the economy, this course also pays special attention to the historically close interaction and interdependences between Japanese foreign policy, domestic politics, and the economy.

Learning Outcomes

- a. To enhance students understanding of the economic development of Japan
- b. To develop insight into how politics influence and condition the economy
- c. To encourage self-initiation about Japan as an area of study.

Serial No.	Subject	
1	<p>Course Introduction: Positioning Japan through its history, economics, and society of Japan</p> <ul style="list-style-type: none"> - Meiji restoration and the beginning of industrialization - Economic philosophies that drive the policy-making - Establishing the pillars that propelled the economic development 	<ol style="list-style-type: none"> 1. Pempel, T.J..1998. Chapter 2: Japan in the 1960s: Conservative Politics and Economic Growth, in <i>Regime Shift: Comparative Dynamics of the Japanese Political Economy</i>, Pages 42-80. 2. Pempel, T.J..1998. Chapter 5: Japan in the 1990s: Fragmented Politics and Economic Turmoil, in <i>Regime Shift: Comparative Dynamics of the Japanese Political</i>

		<p><i>Economy</i>, Pages 136-168.</p> <ol style="list-style-type: none"> 3. Pempel, T.J. 2005. Chapter 2: Revisiting the Japanese Economic Model, in <i>Japan and China in the World Political Economy</i>, Pages 29-44. 4. Hayashi, Fumio and Edward C. Prescott [2002], <i>The 1990s in Japan: A Lost Decade</i>, <i>Review of Economic Dynamics</i>, 206-235. 5. Tetsuji Okazaki and Masahiro Okuno-Fujiwara, ed., <i>The Japanese Economic System And Its Historical Origins</i>
2.	<p>Occupation and Reconstruction and Growth</p> <ul style="list-style-type: none"> - Postwar recovery 1945-49 - Postwar high growth of the 1950s-60s - The industrial policy debate - Industrial strategy - MITI and Postwar industrial policy/organization - MOF and Postwar Financial System. - Postwar Economy: Corporate Governance Solution 	<ol style="list-style-type: none"> 1. Okazaki and Okuno-Fujiwara, <i>The Japanese Economic System and Its Historical Origins</i> 2. Calder, <i>Strategic Capitalism</i> (Princeton U., 1993), 3. Michael L. Gerlach, <i>Alliance Capitalism: the social organization of Japanese Business</i> 4. Ezra Vogel, <i>Japan as No.1</i> (Harvard U., 1979), Chap. 4. 5. Daniel Okimoto, <i>Between MITI and the Market</i> (Stanford U., 1989) 6. Johnson, <i>MITI, and the Japanese Miracle.</i> 7. Frances Rosenbluth, <i>Financial Politics in Contemporary Japan</i>
3.	<p>Dual Economy, Trade Friction, Bubble Burst</p> <ul style="list-style-type: none"> - Economic maturity and slowdown 1970s-80s - Political Changes and Political and Economic Reforms in the 1990s - Political and Economic Reforms under Koizumi and DPJ - Japan's demographic dilemmas - Natural disaster and the economy 	<ol style="list-style-type: none"> 1. Tomohito Shinoda, "Japan's Changing Political Leadership from Koizumi to Hatoyama," Steven Vogel, <i>Japan Remodeled</i>, 2. Tomohito Shinoda, "Japan's Decision Making Under the Coalition Governments," <i>Asian Survey</i>, July 1998. 3. Richard Katz, <i>Japan: The System that Soured</i>, Routledge 1998. 4. Edward Lincoln, <i>Troubled Times</i> (Brookings, 1999)

<p>4.</p>	<p>Abenomics</p> <ul style="list-style-type: none"> - Economic Structural Policy and Abenomics - Comparative Analysis of Japanese Economic Policy-Making Process - Business environment, stakeholders and issues; a learning experience in collaboration with Japanese industry - Japanese Foreign Economic Policy/Japanese Policy on Economic Security - Womenomics 	<p>“Abenomics and Japan's Trade Policy in a New Era”, Solis and Urata, <i>Asia Economic Review</i>, Jan 2018 https://doi.org/10.1111/aepr.12205</p> <p>“Abenomics: Japan’s New Economic Policy Package”, Hugh Patrick, in <i>Economics Management and Financial Market</i>, vol4, 2014</p> <p>The Political Economy of the Abe Government and Abenomics Reforms(2021) Hoshi.T and Lipsy P.(Eds), Cambridge University Press.</p> <p>Abe’s Womenomics Policy, 2013-2020: Tokenism, Gradualism, or Failed Strategy?, Mark Crawford, <i>The Asia Pacific Journal</i>, Vol19, Feb 2021</p> <p>Gender Gaiatsu: An Institutional Perspective on Womenomics, Linda C. Hasunuma, <i>U.S.-Japan Women’s Journal</i> No.48, 2015</p>
<p>5.</p>	<p>Response of Japanese economy to Covid-19</p> <ul style="list-style-type: none"> -Overview of pandemic and its economic impact. - Labour market and welfare - Vaccine politics - Kishida’s New Capitalism 	<p>Overview of the characteristics of and responses to the three waves of COVID-19 in Japan during 2020-2021, Kenji Karako, Peipei Song, Yu Chen, Wei Tang, Norihiro Kokudo https://doi.org/10.5582/bst.2021.01019</p> <p>Covid 19 Crisis: Policy Recommendation for Japan, Naoyuki Yoshino and Nella Hendriyetty <i>The Economist Voice</i>, July 2020 https://doi.org/10.1515/ev-2020-0017</p> <p>Who suffers from the COVID-19 shocks? Labor market heterogeneity and welfare consequences in Japan. Kikuchi, S., Kitao, S., & Mikoshiba, M. (2021). <i>Journal of the Japanese and International Economies</i>, 59, 101117.</p> <p>Effective vaccine allocation strategies, balancing economy with infection control against COVID-19 in Japan. Sunohara, S., Asakura, T., Kimura, T., Ozawa, S., Oshima, S., Yamauchi, D., & Tamakoshi, A. (2021). <i>PloS one</i>, 16(9), e0257107.</p>

Course Evaluation Methods

- It is advised that students have regular attendance, and actively participate in all class meetings.
- To do the prescribed readings and engaging in discussing analytically and critically to enhancing understanding on the subject.
- Assignments to learn critical writings (2), Term Paper, book review, presentation .